

It is often said that accounting is the language of business. As such, a minor in accounting is beneficial for anyone who wants to be involved in business in a meaningful way. It also helps those involved in public management or the management of large non-profit organizations, where the understanding of accounting assists them in fulfilling their organizational objectives, whatever those objectives might be. The minor also provides students the opportunity to improve their career prospects by developing practical skills and providing learning outcomes valued in business, government and non-profit organizations. The emphasis of this minor is on the use of financial information rather than preparation of financial information. Students should speak with their advisor about how this minor can satisfy some of the educational requirements to sit for the CPA Exam.

Statement of learning outcomes

- Apply critical thinking skills: identify critical elements of an accounting issue, analyze financial information using an appropriate framework, distinguish between relevant and irrelevant financial information and derive conclusions about the accounting or management problem.
- Demonstrate oral communication skills: communicate effectively with management professionals, deliver an organized accounting or management presentation, and speak in an organized manner on an accounting or management topic.
- Demonstrate written communication skills: Organize relevant financial information for an accounting or management report, and use appropriate writing formats.
- Analyze ethical issues: identify ethical issues in an accounting/management context, critically apply ethical reasoning to an accounting/management situation, choose an appropriate course of action based on professional ethical standards, and evaluate multiple stakeholders' perspectives in the accounting/management situation.
- Utilize technology skills: Identify uses of spreadsheets in accounting applications, develop spreadsheets for accounting applications, identify uses of data bases for accounting information systems.

COURSE REQUIREMENTS – 18 CREDIT HOURS

ACC 250 Introduction to Accounting

This course will consider topics that are basic to the accounting process while giving attention to criminal accounting manipulations. Students completing this course will have a broad understanding of the accounting cycle. Students will gain knowledge of the basic accounts found in the accounting system including revenues, expenses, assets, liabilities and equity accounts. Students will learn how to prepare basic financial statements and analyze them to determine the fiscal viability of an organization. Attention will be

given to cases involving accounting scandals and frauds. This course prepares students for ACC 307 Forensic Accounting I. **Prerequisite:** ENG 101

ACC 251 Introduction to Managerial Accounting

This course introduces financial and managerial accounting, with an emphasis on managerial reporting. It provides students with the necessary skills to interpret, analyze, and research financial statement information. Students will acquire a basic understanding of how financial accounting affects the managerial accounting process and how to use financial statements to monitor budgets. Students will apply these skills to supervise daily operations, plan future operations and develop overall organizational strategies. The course prepares students for ACC 307 Forensic Accounting I. **Prerequisite:** ENG 101

ACC 307 Forensic Accounting I

This course provides students with an overview of forensic accounting. It will examine methods and approaches used to uncover fraud, fraud theories, fraud patterns and schemes, fraud concealment strategies, evidence collection and legal elements of fraud. Case studies will be used to make distinctions between intentional deceptions and negligent misrepresentations or omissions. Income statements and balance sheets will be used for risk analysis. Students will learn to detect concealment in financial statement notes and analytical methods to infer income concealment. **Prerequisites:** ENG 102 or 201, and ACC 250

ACC 308 Auditing

This course is a study of the processes conducted by independent, internal and government accountants to provide auditing and assurance services on information provided by management. Theoretical concepts of materiality, audit risk, and evidential matter are explored, along with the auditor's understanding of internal controls, with an emphasis on fraud prevention. **Prerequisites:** ENG 102 or 201, and ACC 307

ACC 3xx Intermediate Accounting I

This course is the first course in a two-course sequence in financial accounting. The course develops theory and practice as applied to accounting for assets, such as: cash and cash equivalents, receivables, short-term investments, inventory, plant, property, equipment and intangible assets. Current and long-term debts are also covered. The course covers the reporting of financial information through the balance sheet, income statement, and the statement of cash flows. **Prerequisites:** ENG 102 or 201, and ACC 250

ACC 3yy Intermediate Accounting II

This course is the second course in a two-course sequence in financial accounting. The course develops theory and practice as applied to the conceptual framework and reporting; acquisition, disposal and depreciation of long-live assets; current and contingent liabilities; non-current liabilities; and owners' equity. **Prerequisites:** ENG 102 or 201, and ACC 250